

Business



KS4 into KS5

Welcome to the Business Department

'Congratulations and welcome to the Business and Economics department. You are joining a department that values each and every one of you, in return we ask for your commitment to achieving the best grades possible and working with us to ensure this happens. We look forward to working with you.'

Mrs H Nelson

Head of Business

Five top tips for moving into KS5

1. Download the specification of your course
2. Speak with your teachers about websites/apps to help guide your understanding
3. Start your revision early through good notes/ordering your folders
4. KS5 is a huge step forward, you must read/listen outside of the lesson to review your learning
5. You are responsible for you, 1% extra effort can lead to significant reward at the end of the two years

Recommended Websites:

www.tutor2u.net

www.bbc.com

You are STRONGLY advised to download a new app such as Sky News/BBC news to stay up to date on relevant business news stories

Youtube channels you can use

Tutor2u

TakingTheBiz

Recommended Books for the course:

AQA A Level Business 1 3rd Edition (Wolinski and Coates)

AQA A Level Business 2 3rd Edition (Wolinski and Coates)

AQA Business for A Level 1 (Surridge and Gillespie)

AQA Business for A Level 2 (Surridge and Gillespie)

A Level Business Year 1 and 2 Complete Revision and Practice (CGP)

Essential Maths Skills For AS/A Level (Pickerdn and Wright)

Revise AS/A Level Business Revision Guide and Workbook (Redfern – Pearson)

Business Course information

The courses offered are

- *A Level Business: Examining body AQA*
 - *Course specification link: <http://www.aqa.org.uk/subjects/business-subjects/as-and-a-level/business-7131-7132/specification-at-a-glance>*
 - *Exam structure: Three Two hour exams assessing all 10 units completed at the end of Year 2*

Activity 1

Define the following key terms in the table below

Term	Definition	Formula
Operating Profit %		
Total revenue/ Sales revenue or Turnover		
Market capitalisation		
Market size volume		
Market size value		
Market growth		
Sales growth		
Market share		
Price elasticity of demand		
Added value		
Labour productivity		
Return on investment %		
Contribution per unit		
Total contribution		
Break-even output		
Margin of safety		
Labour turnover		
Employee retention rate		

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Activity 2:

1: Investigate and create a presentation on two key theories of leadership and management: Tannenbaum Schmidt Continuum and the Blake Mouton Grid. Identify one strength and one weakness of each

2: Create a fact file on two businesses of your choice. They should be multinationals and not just British owned.

Include: Ownership, recent profit/revenue figures, what market are they in, main competitors, SWOT analysis, what is their market share? What is their mission, aim and objectives? Who is in charge – has this changed? Are there any changes in the business environment that have affected them? How ethical is this company?

Expectations of students

The Business and Economics department policies are in line with Sporne school policies.

As a department it is expected students will:

- 1) *Act responsibly within lessons and around the department including any external visits*
- 2) *Work collaboratively with staff*
- 3) *Respect and care for all resources within the department and 6th form*
- 4) *Arrive on time to all scheduled lessons, with essential equipment - pens, paper and previous notes as and when required*
- 5) *Track your own progress using the Personalised Learning Checklist relevant to your course*
- 6) *Submit high standard work and homework, with titles, dates, clear layouts and on time*
- 7) *Complete exam questions as and when asked, this will assist greatly in achieving the highest grades on offer*
- 8) *Contribution and participation in the class is essential to achieving the best grades*
- 9) *Embrace the course, contribute your ideas, challenge opinions and enjoy*