

	FINANCIAL STUDIES	
	Qualification Level	Level 3, Diploma
	Exam Board/ Syllabus	LIBF
	Contact(s)	Mrs Nelson

Why Study This Course?

The course encourages students to become responsible borrowers and sensible savers, and to appreciate the need for financial planning throughout their life. It prepares them for further study by developing the core skills of critical analysis and evaluation, verbal communication (through classroom discussion) and written communication. DipFS develops the knowledge and skills required for young people to make informed financial decisions by introducing them to the risks and challenges involved in personal finance and the tools for effective planning. Within this, it provides a solid basis for creating financial inclusion, by exploring social-economic trends and their relationship with an individual's circumstances and attitudes.

Course Content

During CeFS unit 1 students will:

- Understand the value of purposes of money.
- Understand the concept of the personal life cycle and impact of external influences
- Understand the features of different types of financial services products.
- Understand the characteristics of financial products for managing money.
- Understand how to manage finance in the short term and the impact of poor decision-making and unforeseen circumstances

During DeFS unit 2, students will:

- Understand how to budget for future aspirations and life events.
- Understand how to plan for medium and long term financial needs.
- Understand the features of risks and rewards in managing personal finances.
- Understand how to make informed financial choices in the selection of financial services products.

During DipFS unit 3, students will:

- Understand the need to monitor personal budgets and adapt plans in response to changes in circumstances.
- Understand the personal implications of debt and borrowing solutions for individuals in different circumstances and different cultures.
- Understand the impact of global events, developments and ethical considerations upon the financial services industry and ultimately the consumer.

During DipFS unit 4, students will:

- Understand the influences of external factors upon financial services providers and the impact on the products they provide.
- Understand the effectiveness of marketing materials produced by financial services providers.
- Understand approaches used by financial services providers to attract, retain and satisfy consumers.
- Understand how market segmentation and product development are used to meet the needs, wants and aspirations of consumers.

Course Assessment Pattern/ Structure and exam structure

CeFS Unit 1: Two exams: Multiple choice questions and written responses based on a Pre-release Case Study

CeFS Unit 2: Two exams: Multiple choice questions and written responses based on a Pre-release Case Study

DipFS Unit 3: Multiple choice questions and written responses based on a Pre-release Case Study

DipFS Unit 4: Multiple choice questions and written responses based on a Pre-release Case Study

Higher/Further Education & Career Links

This course is recognised by universities and employers. LibF have their own university for further study in the Financial Sector. The transferable skills developed are valuable for further study in unrelated disciplines. The financial capability content and skills support students in making informed financial decisions about employment and further study options.

Further information can be found at:

[https://www.libf.ac.uk/study/financial-capability/qualifications/certificate-in-financial-studies-\(cefs\)](https://www.libf.ac.uk/study/financial-capability/qualifications/certificate-in-financial-studies-(cefs))

[https://www.libf.ac.uk/study/financial-capability/qualifications/diploma-in-financial-studies-\(dipfs\)](https://www.libf.ac.uk/study/financial-capability/qualifications/diploma-in-financial-studies-(dipfs))

Business & Innovation	<i>English</i>	<i>Expressive Arts & Languages</i>	<i>Humanities</i>	<i>Mathematics</i>	<i>PE</i>	<i>Science</i>
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